

Islamic Banking Branch Operations (E-IBBO)

1. History and Industry

1.1 History and Industry

2. Regulatory Framework for Islamic Finance

2.1 Constitutional Provision for Islamic banking

3. Shariah Objectives, Principles, and Implementation

3.1 Permissibility and Prohibition

4. Ethics in Islamic Finance

4.1 Honesty and fair trade

4.2 Misleading marketing

4.3 Spending in the good cause

5. Basic Concepts of Islamic Finance

5.1 Riba

5.2 Gharar

5.3 Qimar/Maysir

5.4 Legal and Illegal Earnings

6. Basic Concepts & Perspectives in Islamic Finance

6.1 Qard

6.2 Ihtikaar

6.3 Ownership of Wealth

7. Islamic Banking vs Conventional Banking

7.1 Interest (Riba) v. Profit-sharing

7.2 Loan and Income

7.3 Modes of Financing: Rental (Ijarah), Trade/Sale, Partnership (Musharakah and Mudarabah)

7.4 Current and Savings Accounts

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8. Principles of Islamic Contracts

- 8.1 Introduction to Common Contracts: Musharakah, Mudaraba, Murabaha, Musawamah, Ijarah, Istisna'a, and Salam
- 8.2 Prohibition of Buy Back and Entitlement to Profit Based on the Concept of Risk (Al-Kharaj Bi-Daman)

9. Islamic Law of Contracts and Principles of Trading

- 9.1 Islamic Law of Contracts
- 9.2 Principles of Trading
- 9.3 Sale and its Types
- 9.4 Concept and Types of Khiyars

10. Intermediation Modes and Sub Modes

- 10.1 Current and Savings Accounts
- 10.2 Current and Savings Deposits

11. Islamic Banking Deposit Products

- 11.1 Qard
- 11.2 Wakalatul Istismar
- 11.3 Wadia bil-damana
- 11.4 Musharakah & Diminishing Musharaka
- 11.5 Mudaraba
- 11.6 Musawamah
- 11.7 Murabaha & Commodity Murabaha

12. Profit and Loss Distribution and Pool Management

- 12.1 SBP's Instructions for Profit and Loss Mechanism
- 12.2 Using the Weightages' System Bank for Calculating Profit and Loss Distribution
- 12.3 SBP's Guidelines for Pool Management and Pooling of Funds
- 12.4 Calculation Process for Pool Management